TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 668 - HB 929

March 8, 2011

SUMMARY OF BILL: Requires the Comptroller of the Treasury to provide to the Senate and House Transportation Committees, within 30 days of its completion, a report of any audit of a nonprofit organization receiving funds from the sale of specialty license plates.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• According to the Comptroller, because its Division of Municipal Audit has discretionary authority to audit such nonprofit organizations and because a report is currently completed for each audit conducted, it will incur no additional costs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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